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# Newsletter

October 2010 edition

## Brazil: The Time is Now

The world's fifth largest country has been making quite a few economic and political headlines lately. Here is a roundup of what has been an eventful period for Brazil, a rising force in the developing world.



Recently Petrobras made global news with a record \$70 billion share offering. \$42.5 billion of the proceeds was paid to the government in return for the exclusive rights to extract the new-found oil wealth.

The firm is spending \$224 billion over the next five years to fund new equipment to boost oil production up to 5.38 million barrels a day.



In addition to this, there still remains China, as well as the upcoming World Cup and Olympic Games, which will in effect create a new demand for more steel. This adds longevity to the demand for steel and subsequently to the demand for charcoal.

Brazilian stocks are closing at a high, and the Brazilian Real is advancing to its strongest in 10 months, as a boost in commodities indicate that the US economy might be moving out of its recession. Analysts are expecting a faster recovery from the recession than in developed nations.

Money is pouring into emerging markets like Brazil, as investors are waking up to Brazil's potential.





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## Greenwood Management Brazil Plantations Tour



Greenwood Management is offering an opportunity for you to visit Brazil and see the Eucalyptus plantations first hand and meet our agro-forestry team in Bahia.

We are in the midst of making the planned June 2011 trip, and your opinion is important to us. We would be delighted to hear of any suggestions regarding what you would want or expect from this opportunity.

Greenwood Management will be sending further updates related to the tour very soon.

Remember places are limited so register your interest today. Simply reply to this newsletter, quoting the reference "Brazil Tour"

## Price Increase Reminder

This month the new maintenance fee prices are enforced. Here is a reminder of the figures:

Investment Amount	Hectare Allocation	Projected Pay-out	Annual Fee	Total Additional Fees	Total Investment
€ 7,695.00	2.5	2017	€ 125.00	€ 875.00	€ 8,570.00
€ 15,195.00	5	2017	€ 250.00	€ 1,750.00	€ 16,945.00
€ 29,980.00	10	2017	€ 500.00	€ 3,500.00	€ 33,480.00

The new fees will not affect existing clients (except new businesses) or the Canadian New Brunswick project.

Please be aware that projected returns for the project will be affected due to the price increase. Visit [www.gwm-tv.com](http://www.gwm-tv.com) for the latest figures.





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## We Need Agents in the Far East

Greenwood Management is searching for new agency representation in locations such as Hong Kong, Japan, Malaysia, Singapore and Thailand.

Join our team and help us spread the word about our sustainable forestry investments, while you expand and diversify your investment portfolio.

For further information and to apply please email: [relations@greenwood-management.com](mailto:relations@greenwood-management.com)



## Refer a Friend to Greenwood Management



Join our Refer a Friend scheme. For every friend you recommend that goes on to make an investment, we will reward you with **200EUR** worth of online vouchers that are redeemable from a wide range of high street retailers and service providers around the world.

Start recommending friends and reap your rewards today.

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## Greenwood Management

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