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## Brazilian Real Approaches Highest Since 2008 on Foreign Direct Investment



Brazil's Real rose, approaching its strongest level since August 2008, after foreign direct investment last month exceeded forecasts, signaling increasing demand for assets from Latin America's biggest economy.

The Real advanced 0.4 percent to 1.5621 per dollar at 5 p.m. New York time, from 1.5688 yesterday.

The currency touched 1.5611 yesterday, the strongest level on an intraday basis since Aug. 5, 2008. A majority of the 25 emerging-market currencies tracked by Bloomberg gained today against the dollar. [\[more\]](#)

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## Greenwood Management Introduction of Teak to Product Line



**Greenwood Management has announced it is introducing a new product to its range of timber plantations.**

The firm will soon be growing a new species of timber to add to those already included in its forestry investments product range, which includes the Eucalyptus, the Black Wattle (Acacia) and Guanandi species.

The new species is semi-matured to matured Teak trees, all to be grown on plantations. Teak timber, well known for its strong grains and texture, is often used in the carpentry trade and the manufacture of furniture for boat decks, due to its high weather resistance.

Investments are available up to eight years with returns predicted at 12 per cent per annum.

Advantages to Teak growth, over other forestry plantation options, include its ability to grow well in alkaline soils and with very little rainfall.





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Greenwood Management offers investors the opportunity to put money directly into plantations and reap the benefits that come with avoiding the buying up of shares in a timber company. Investors' money goes into plantations that are already operational and are benefiting the environment and the local economy.



## Did you know?

The scientific name for teak is *Tectona grandis*.

## Global Steel Production Up 9% in First Quarter



World crude steel production rose 8.8% in the three months of 2011 compared with the year-earlier period, the World Steel Association reported in April 2010.

Global production rose 7% over March 2010.

Production for the 64 countries reporting to the association was 129 million metric tons in March and 372 million metric tons for the first quarter.

The global capacity utilization ratio in March declined nearly one percentage point from February to 81.9%. The utilization ratio was 2.5 percentage points higher compared to March 2010.

North America's crude steel production in the first three months rose 6% to 28.9 million metric tons.

In the first quarter Asia produced 237.3 million metric tons of crude steel, an increase of 9.1% over the first quarter of 2010. The European Union produced 45.6 million metric tons of crude steel in the quarter, a 6.9% increase.

China's crude steel production rose by 9% in March.

Japan's production declined 2.7% in March, but the country's first-quarter production rose 4.4% to 27.7 million metric tons.





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## Deutsche Bank on Brazilian M&A activity



Land is getting expensive in Brazil.

“In a series of meetings in Brazil this week, it was clear that companies in Brazil are concerned that land is getting pricey and they are in a scramble for resources that continue to get more costly. Some prime real estate has risen as much as 40 to 50 percent in the past year.”

Why foreign companies seek investment in Brazil?

“Foreign companies in Brazil, looking to do deals, are seeking strategic stakes in a country that has strong growth and a rising middle class. Brazil is also expected to spend on an infrastructure development boom, ahead of the 2014 world cup and 2016 Olympics in Rio de Janeiro.

The M&A play in Brazil, however, is also heavily aimed at the future growth of that expanding middle class. It is estimated Brazilian consumption will reach \$1 trillion by 2013.

At the same time, the pull back by Brazilian companies in the domestic M&A market may be indicative that they see a market that has gotten too high priced for now. They are also watching the rush by Chinese companies to lock up resource agreements, a concern to some but a boom to the country which now has China as its fastest growing trading partner and biggest importer of Brazilian iron ore and soy beans. [\[more\]](#)

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## Meet the New Darling of Emerging Markets — Private Equity

Brazil nudged out China among investors as the most attractive emerging market for private equity deal-making over the next year, according to the 2011 edition of the Emerging Markets Private Equity Survey.

The report, which surveyed 156 institutional investors from around the globe, found that nearly 70% see Brazil as an attractive place for private equity investing in the next 12 months, versus just under 60% of investors that said the same for China.

[\[more\]](#)





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## Sales Representatives



Greenwood Management are searching for Sales Agents to promote our forestry investments.

We require further agents based worldwide. Sales experience ideally in finance or the real estate sector is a bonus.

Join our team and help us spread the word about our forestry investments, while you expand and diversify your investment portfolio.

For further information and to apply please email: [info@greenwood-management.com](mailto:info@greenwood-management.com)

## Clients Reward Scheme

Greenwood Management offers our clients the opportunity to refer their friends to our company and products. **Every successful recommendation will be rewarded with 200 Euros towards a Mont Blanc product of their choice.**

Simply [Click here](#) and start referring your friends today.



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